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**B.M.S COLLEGE FOR WOMEN**  
**BENGALURU – 560004**  
**V SEMESTER END EXAMINATION – JAN/FEB - 2024**

**B.Com – VOCATIONAL PAPER: GST LAW AND PRACTICE**  
**NEP Scheme 2022-23 onwards (Freshers)**

**Course Code: COM5VC01**

**Duration: 2 ½ Hours**

**QP Code: 5602**

**Max. Marks: 60**

**Instructions: 1. Answer all the sections.**

**SECTION-A**

**1. Answer any FIVE of the following. Each question carries TWO marks. (5x2=10)**

- What do you mean by Composition Scheme?
- Which taxes at the state level are being subsumed into GST?
- What do you mean by Composite Supply?
- Give the meaning of Reverse Charge Mechanism?
- What is Tax Invoice?
- What is Input Tax Credit?
- Expand i) HSN ii) GSTIN

**SECTION-B**

**Answer any FOUR of the following. Each question carries FIVE marks. (4x5=20)**

- State various benefits of implementing GST.
- Mention the objectives of filing returns under GST?
- Determine the Time of supply of goods in each of following independent cases in accordance with provisions of section 12 of the CGST act, 2017 in case supply involves movement of goods.

Sl. No.	Date of invoice	Date when goods made available to recipient	Date of receipt of payment
1.	10.11.2022	31.11.2022	06.11.2022(part) and 16.11.2022 (remaining)
2.	10.11.2022	12.12.2022	30.04.2023
3.	10.11.2022	12.12.2022	05.11.2022 (part) and 25.12.2022 (remaining)
4.	10.11.2022	22.12.2022	12.12.2022

5. The Shangri-La hotel group of companies provided the following services within state of Karnataka from its various branches. Compute the amount of GST payable for the month of November 2023.

- Supply of food outdoor catering at 18% GST ₹ 3,00,000.
- Renting of Hotel rooms at 18% GST ₹ 5,25,000.
- Supply of food and drink in restaurant having license to serve liquor at 28% GST ₹ 2,00,000.
- Supply of food and drink in AC restaurant in 5 star and above rated hotel at 28% GST ₹ 8,00,000.
- Supply of food or drink in restaurant not having facilities of Air condition at 12% GST ₹ 6,00,000.

6. From the following information of HONDA Co Ltd for the month of July 2023:

Purchases of raw material A from a supplier in Tumkur ₹ 50,000 at 5% GST

Purchases of raw material B from Tamil Nadu ₹ 2,50,000 at 12% GST.

Sales of HONDA Co Ltd. for the month of July 2023 are as follows:

Sale ₹ 1,50,000 within the state at 18% GST

Sale ₹ 1,50,000 within the state at 12% GST

Compute eligible input tax credit and GST payable for the month July 2023.

### SECTION-C

**Answer any TWO of the following. Each question carries TWELVE marks.**

**(2x12=24)**

7. What is GST Council? Explain the Structure, Power and Function of GST Council.

8. Compute GST payable by Mr. Renuka Kumar for the month of August 2022 by using the following

Information:

Particulars	₹
Raw material A purchased within the state (inclusive of GST 5%)	1,57,500
Raw material B purchased from local market (inclusive of GST 12%)	56,000
Raw material C purchased from registered dealer at 5% GST	30,000
Raw material D purchased within the state from unregistered dealer the rate notified to this product is 18%	1,04,000
Raw material E purchased within the state from a registered dealer who opted for composition scheme the rate notified by GST at 12%	84,025
Raw material F imported from neighbouring state (excluding IGST at 28%)	25,000
Raw material G purchased from other state (inclusive IGST at 5%)	31,500
Raw material H imported for other country (including BCD and excluding IGST at 12%)	75,000
Raw material I imported from other country (inclusive of BCD and GST at 18%)	59,000
Other direct and indirect expenses	61,975

Renuka Kumar sold entire to Harish at a profit of 15% on the cost of production. 50% of the finished goods sold to a dealer within the state and the balance sold to a dealer in other state. GST on sales is 28%.

9. CA Subhash Patil, a practicing chartered accountant (Tumkur) received money from various clients for the services rendered in the month of November, 2022.

1. Accounting and auditing services of ₹ 1,25,000.
2. Representation before various statutory authorities ₹1,00,000.
3. Cost accounting and cost auditing of ₹ 50,000.
4. Secretarial auditing ₹35,000.
5. Verification of declarations in prescribed forms of compliance for obtaining a certificate of commencement of business ₹ 40,000.
6. Certification of documents to be filed before registrar of companies ₹ 25,000.

7. Ledger maintenance, non-professional services and preparation of coaching material ₹ 20,000.
8. Fee for routine visits to income tax offices ₹ 55,000.
9. Remuneration for teaching CA and ICWA students ₹ 30,000.
10. Fee from outsourcing work of a client such as billing and ledger posting ₹ 75,000.
11. Services rendered in Delhi ₹ 70,000.
12. Fee paid to the State Government ₹ 2,000.

You are required to calculate GST payable, on outwards supply. (IGST rate is 18%, CGST is 9% & SGST is 9%).

#### SECTION-D

**Answer any ONE of the following. Question carries SIX marks.**

**(1x06=06)**

10. List out any Six Services which are exempted under GST.
11. Write the procedure for registration under GST.

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